KUWAIT PRIME MINISTER
HH SHAIKH JABER AL-MUBARAK AL-HAMAD AL-SABAH
INAUGURATES KOGS 2019
Under the patronage and presence of His Highness the Prime Minister Shaikh Jaber Al-Mubarak Al-Hamad Al-Sabah, Kuwait Oil and Gas Show and Conference (KOGS) was inaugurated on Sunday 13 October 2019 at Shaikh Jaber Al-Ahmad Cultural Centre (JACC).

Following a speech from H.E. the Minister of Oil Khalid Al-Fadhel, KPC CEO Hashem Sayed Hashem and Aramco President and CEO Amin H. Nasser, KUFPEC Acting CEO and KPI CEO and President Shaikh Nawaf Saud Nasir Al-Sabah delivered a speech at the ceremony.

In a panel discussion moderated by the former KPC CEO Nader Sultan, Shaikh Nawaf Saud Nasir Al-Sabah, the Secretary General of OPEC Mohammed Barkindo and the Chairman of Royal Dutch Shell Charles O. Holliday emphasized the significance of such a conference and discussed various oil-related topics.

The opening ceremony witnessed a remarkable turnout where ministers, ambassadors, oil sector executives, high-ranking government officials and VIP dignitaries were present. KOGS conference and exhibition was from Monday 14-16 October 2019 at Kuwait International Fairground in Mishref.
KUFPEC commissioned production from the Utgard gas and condensate field on 16 September 2019. The Company has a participating interest of 6.2% in the field that stretches across the Norwegian-UK border in the North Sea. Recoverable Utgard gross reserves are estimated at 40 million barrels (KUFPEC net is 2.5 million BOE nearly 2,600 BOEPD).

The field development consists of two wells in a subsea template tied back to the Sleipner field by a pipeline and an umbilical. Utgard will be remote-operated from the Norwegian Sleipner field, where the well stream will be processed before dry gas is transported to the market through the Gassled pipeline system, and liquids are sent through existing pipeline to Karsto onshore terminal for export to Europe. Utgard will also utilize Sleipner facility for CO2 purification and storage. By reusing the existing Sleipner infrastructure, it is possible to realize smaller discoveries that would not otherwise be profitable enough to develop.

The project was delivered without any serious personal injuries, ahead of schedule and 25% below the cost estimate.
KUFPEC Canada Inc (KCI) received a high-level Kuwaiti delegation headed by KPC CEO Hashem Hashem, KUFPEC Acting CEO and KPI CEO and President Shaikh Nawaf Saud Nasir Al-Sabah, KOC CEO Emad Sultan, PIC CEO Mutlaq Al-Azmi and KUFPEC North America and Australia Region Manager Khaled Al-Mulla.

The visiting delegation was briefed on KUFPEC Canada operations and had field visits at Kaybob Duvernay Joint Venture drilling sites and downstream facilities on 12 September 2019. The following day, the delegation met with Premier of Alberta Jason Kenney, Alberta Minister of Energy Sonya Savage and Alberta Minister of Economic Development, Trade and Tourism Tanya Fir.
KUFPEC Indonesia Country Manager Abdulaziz Al-Mousawi volunteered with his team on 27 September 2019 to assist in the preservation of Sea Turtles in Indonesia as part of KUFPEC commitment to the environment. KUFPEC Indonesia team visited the Saba Asri Sea Turtle Conservatory in Blahbutah, Gianyar, where they conducted tank cleaning, turtle washing and releasing the sea turtles into the ocean. “KUFPEC commitments for the preservation and well-being of our environment and people embodies KUFPEC spirit and pride, making the Company as a model Kuwaiti ambassador” said Mr. Al-Mousawi.

The event was concluded with the team participation in an Equilibria E-colors session presented by Abdullah Al-Shoraian (Operations Manager). The session allowed the team members to have a better understanding of each member communication style, strengths and limitation and how to pave the way for enhanced future communication and performance.
KUFPEC Quality Assurance and KCI HSE Team along with the operator Chevron Canada conducted a joint venture HSE desktop review on Kaybob Duvernay unconventional project as part of KUFPEC NOJV HSE Management Process in August 2019. The NOJV HSE Management review covered the HSE, risk and liabilities management and engagement conducted by KCI in Kaybob Duvernay.

The fruitful session was a positive engagement with Chevron sharing with KUFPEC their HESR systems and learnings in terms of Kaybob Duvernay operations.

The session was followed by a field visit to well site 08-18 near the town of Fox Creek. The visit was conducted in cooperation with Chevron HESR team to review site implementation of HSE management system, contractor HSE management, risk management and process safety. This NOJV HSE Management Review demonstrated KUFPEC commitment towards its vision of being a world class HSSE performer and partner of choice. The Company values also focused on Excellence and Commitment to HSEQ and Society according to KUFPEC 2040 Strategy.
As per KUFPEC “Sharing Knowledge and Practices Initiative” with other K-companies, Corporate Planning team conducted a series of awareness sessions with KOC, KGOC, KIPIC, KPI and KPC teams on different planning and operational functions. The sessions covered the following CP best practices:

- Monthly Management Report
- Strategy Map and Corporate Balanced Scorecard
- Strategy Communication Campaign
- LAPCI Model
- Market Outlook
- PEEP Usage in KUFPEC Reporting
- Capital Budget Analysis
- Capital Monitoring Template
- Corporate Planning Software and Subscription.

The teams' discussions were constructive and acknowledged by adopting 4 best practices to be implemented in their respective organizations.
In line with KUFPEC 2040 strategic initiative "Existing Assets Value Maximization", Quality Assurance conducted several comprehensive risk workshops on high priority assets in cooperation with the relevant Area Office team. The workshops contributed to enhancing effective risk assessments and communication among employees.

KUFPEC also gears towards operatorship, therefore these risk workshops and assessments is essential to ensure necessary proactive steps are considered to achieve the objectives. The risk workshops fostered and enhanced the risk culture within the organization.
Joint workshops between KUFPEC and KPI were held at KUFPEC Head Office on 30 July to 1 August 2019 as part of synergizing Quality Assurance Department business functions.

KUFPEC QAD, Legal, IT and KUFPEC Australia (KAPL) HSSE Team held discussions with Kuwait Petroleum International (KPI) QAD Team and Regional HSSE & ERM Manager concerning Business Management System, HSE Management System and Crisis Management planning.

The workshops were concluded by determining short-term and long-term focal areas to be worked on in the future.
In line with expanding knowledge about Kuwait's history prior and post oil and engaging the team in innovative thinking, KUFPEC Corporate Planning Department organized a trip to American Cultural Center at Dar al-Athar al-Islamiyyah on 16 July 2019.

CP employee Maha Al-Essa, who is also a volunteer at the center, conducted a team building exercise during the trip using the "Thinking Routines" techniques. The team members had a tour in an exhibition that was organized at the center on Kuwait modern architecture, covering Kuwait's architecture from 1948 to 1989.
KUFPEC Corporate Planning welcomed their newly transferred Marketing Team that recently joined Corporate Planning & Marketing Department from their previous Finance department.

In a cozy breakfast event the new Corporate Planning team members were introduced to their new department in a warm and sincere gathering held by their Corporate Planning colleagues, with a welcome note from the department manager Abdullah Al-Affasi. A recent resolution transferred Marketing functions from Finance to Corporate Planning Department with an effective date from 1 August 2019.