KUFPEC on behalf of Kuwait Petroleum Corporation (KPC) organized the Kuwait Oil sector Town Hall event on Tuesday 28 May 2013 at the Salwa Ballroom- Marina Hotel, inviting KPC leaders and its subsidiaries. The significance behind this particular annual event was not only announcing the current status and future aspirations of the Kuwait oil sector but it came in a time of dramatic and pro-active changes in the entire Kuwait energy sector as a whole.

During the event, KUFPEC Chief Executive Officer, Sheikh/ Nawaf S. Al-Sabah welcomed all the guests including KPC’s Deputy Chairman and Chief Executive Officer Mr. Nizar M. Al-Adsani and special guest Mr. Andrew Gould, Chairman of BG Group – UK.

Mr. Al-Adsani introduced the many changes within KPC and its subsidiaries and the way forward in reaching the short and long term strategies of the oil sector wishing the guest’s all the best while looking forward to an even stronger teamwork and greater success with all the “K” sister companies

The event consisted of presentation prepared by KPC and Mr. Andrew Gould in addition to an international show that symbolized the current and future Kuwaiti Oil sector strategies and goals.
KUFPEC’s first entry into Norway

KUFPEC acquired all shares in Norsk AEDC AS (“NAEDC”) from AOC Holdings, Inc. thereby acquiring interests in five licenses in the Norwegian Sector of the North Sea (ranging from Exploration to Production) including a 10% interest in the Yme field. This acquisition will be KUFPEC’s first entry into Norway, building upon and extending KUFPEC’s presence in the North Sea, consistent with KUFPEC’s strategy of progressive growth. Completion of the transaction is subject to all requisite Norwegian Government approvals.
KUFPEC acquires new stakes in Philippine

Pakistan: K-32 Success (Discovery in new fault block)
Lundali-1 (New discovery in Sukhpur EL)
KUFPEC acquires new stakes in Philippine

“KUFPEC through one of its subsidiaries, assumed control of a 26.84473 percent working interest at SC14-C block in the Galoc Field following acquisition of the whole issued shared capital of Risco Energy Pte Ltd”.

K-32 well, located in Kadanwari field, Pakistan, was drilled in a few fault block. The well was successfully tested 22 MMscfpd with original reservoir pressure. Four additional wells are planned in this fault block that might add around +100 BCF gross or 3 MMboe, net to KUFPEC.

Lundali-1, an exploratory well in Sukhpur EL, tested 15 MMscfpd from Mughalkot Formation. Received 12 months Extending Well Testing (EWT) approval. Estimated addition reserves ~ 14 BCF (net to KUFPEC).
KUFPEC Chief Executive Officer Sheikh/ Nawaf S. Al-Sabah received Kuwait Petroleum Corporation (KPC) Deputy Chairman and Chief Executive Officer Mr. Nizar M. Al-Adsani and his accompanying delegation. The purpose of the meeting was for Mr. Al-Adsani to provide a brief for KUFPEC management and managers on the latest developments, organizational changes and expectations in the oil sector. A presentation was then presented by KUFPEC highlighting the latest activities, expected challenges and required supports from KPC. The meeting was concluded with an open questions and answers session.

Furthermore, in recognition of the former KUFPEC Chairman and Managing Director and now KPC Deputy Chairman and Chief Executive Officer, Mr. Nizar M. Al-Adsani and Deputy Chairman and former Deputy Managing Director for Operations East Mr. Ali D. Al-Shammari, now Kuwait Gulf Oil Company (KGOC) Chief Executive Officer, KUFPEC CEO, Sheikh/ Nowaf S. Al-Sabah, in a reception held for the guests of honor and attended by all KUFPEC employees, thanked both gentlemen for their exceptional leadership and significant role during their time in KUFPEC and presented them with a token of appreciation.
KUFPEC Participates in the 37th Oil Conference in Indonesia

KUFPEC Indonesia Area Office and KUFPEC Head Office participated with a delegation attending the conference and KUFPEC booth at the 37th annual Indonesian Petroleum Association’s (IPA) convention and exhibition held in Jakarta, Indonesia.

The three-day event under the theme of “Promoting Investment in a Challenging Environment” was inaugurated by Indonesia’s President H.E. Mr. Susilo Bambang Yudhoyono at the Jakarta Convention Center. The purpose behind the annual IPA Convention and Exhibition is to further promote oil and gas investments in Indonesia and the Asia Pacific region.

During the meeting with H.E. the Kuwait Ambassador to Indonesia with the KUFPEC delegation, headed by KUFPEC’s Manager South East Asia Mr. Tareq Ebrahim at the convention and exhibition, the Kuwaiti Ambassador Mr. Nasser Al-Enizi stated to Kuwait News Agency (KUNA) that KUFPEC has and continues to exert tremendous efforts in developing bilateral ties in the energy sector with the Southeast Asian countries.

Mr. Al-Enizi, who attended this important event, focused on the solid Kuwaiti-Indonesian relations in all domains generally and oil and energy sector in specific and expressed his confidence to an even stronger economic ties between Kuwait and Indonesia.

The Indonesian Petroleum Association’s Convention and Exhibition is expected to facilitate dialogue among stakeholders to find solutions to the existing problems in the oil and gas industry. The event is also expected to show the potentials of the oil and gas sector in the long term for Indonesia and other countries in the Asia Pacific region.
يفضل لنا أن نتقدم بجزيل الشكر والعرفان إلى شركة كوفيكيك ممثلة برئيس مجلس الإدارة-عضو المنتدب ونوابه وجميع
العاملين في القطاع الفني والإداري بالشركة لما حضينا به من اهتمام وتقدير خلال البرنامج التدريبي الممتاز المعد بشكل
مهني في إطار تبادل ونقل الخبرات الذي يعد ثمرة لمبكرة التفاهم المبرمة بين كلاً من شركة كوفيكيك الكويتية وهيئة
استثمار وإنتاج النفط اليمنية.

كما نتمنى هذه المناسبة للهيئة شركة كوفيكيك على المستوى المتميز والمهني الذي تتمتع بهما الشركة وكذا التوسع
المتولد في منطقه الشرق الأوسط والأندلسي وشمال أفريقيا.

تشتمل على شركة كوفيكيك وجميع كوارها الماضي قدماً وتحقيق المزيد من النجاحات تمكن في مصاف الشركات العالمية الكبرى
الرايدة في مجال استثمار وإنتاج البترول.

مهندسة/ نبيل عبد الله سعيد
رئيس اللجنة الاستثنائية (تغطيات) (783)

مهندس/ محمد فايز الصادلي
مدير عام بنك المعونة

مهندس/ عبد الإله علي فارع
مدير عام exacerb

مهندس/ محمد قائد العيداني
مدير عام exacerb

مهندس/ عيسى علي النحاس
مدير عام exacerb

رئيس هيئة استثمار وإنتاج النفط
KUFPEC participates at National Oil Companies Executive Summit – Dubai

KUFPEC Head Office represented by Commercial Manager – Mr. Waleed Al-Ben Ali and KUFPEC Egypt Office (KEL) Country Manager Mr. Mohammed Al-Ajeel attended the National Oil Companies Executive Summit that was held in Dubai from April 25 till April 28. Several International Oil companies (IOC) attended the National Oil Companies Executive Summit where matters of mutual interest in the upstream sector was discussed concerning the current and prospective future activities in relationship to KUFPEC and its IOC partners core business activities.

Yemeni Officials present KUFPEC with Letter of Appreciation

A delegation of 4 senior officials from the Yemen Oil Ministry expressed their gratitude by presenting to KUFPEC CEO Sheikh/ Nawaf S. Al-Sabah a letter of appreciation for their two weeks stay in KUFPEC from May 19th 2013. The Yemeni delegation visit was part of a development opportunity that was supported and endorsed between the Yemen Oil Ministry and KUFPEC Management. The purpose behind such a visit is to acquire further knowledge, skills and tools for the Operation methods in the International Oil Companies. The four Yemeni individuals are:

- Mr. Abdullah Al Atesh – GM Data Bank
- Mr. Mohammad Al Abdali – GM Reservoir
- Dr. Ibrahim Ali – GM Drilling
- Mr. Nabil Abdullah – Head of Exploration Committee
KUFPEC Egypt Office (KEL) has recently organized a celebration to honor Dr. Mohammed Said Safan-Business Development Consultant on the occasion of his retirement. The event was attended by a number of senior leaders and a host of the Company’s employees headed by the Regional Director of KUFPEC Egypt office Mr. Mohammed Al-Ajeel who presented Dr. Safan with a memorial plaque and an appreciation certificate in recognition of his dedication and commitment throughout the years of his service. Mr. Al-Ajeel highlighted the importance of this celebration as it enhances the principles of fraternity, comradeship and loyalty among employees, noting that Dr. Safan was an ideal example who participated with all the administrative capabilities he had in furthering and developing the Company. The Company’s employees lauded the good efforts of Dr. Safan, presenting him with a commemorating gift wishing him and his loved ones all the best.
KUFPEC recently organized a Health Day Event for employees at its Head Office. The event was conducted in cooperation with Kuwait Oil Company - Al Ahmadi Hospital and comprised a host of health activities, including medical tests for employees such as blood pressure and diabetes in addition to detailed instructions on measures to be followed in cases of emergency and a special awareness-raising seminar on breast cancer for female employees. All employees participated enthusiastically in this event which provided them with opportunity to obtain medical information.
KUFPEC Management and Employees would like to congratulate Mr. Fernando Fresco for passing the very challenging New York Bar exam. The New York State Board of Law Examiners officially sent a letter to Mr. Fresco informing him that he had successfully passed the July, 2012 examination to the New York Bar. This very significant achievement will now certify Mr. Fresco as a lawyer who may practice his profession in the state of New York.

KUFPEC Corporate Planning provided a presentation, presented by Ms. Wesam Behbehani at the Schlumberger Information Solutions (SIS) technology days event. The presentation focused on KUFPEC’s experience with Merak solution and how it was embedded to KUFPEC’s planning activities and reporting. The fruitful presentation was concluded by a question and answer session at the technology enlightening event.