

## Press Release

14 July 2016

# KUFPEC Signs new PSC in Malaysia

KUFPEC MALAYSIA (SK410B) Ltd. (KUFPEC Malaysia), a KUFPEC subsidiary, signed a new Production Sharing Contract (PSC) for Malaysia's Offshore Block SK-410B on Thursday 21 July 2016.

Vice President-Operations Mrs. Hosnia Hashim headed the KUFPEC delegation for the signing ceremony in Kuala Lumpur. The delegation comprised of acting manager for South East Asia Region Mr. Nawwaf Al-Salem, Malaysia country manager Mr. Tuan Zaid, and other KUFPEC delegates.

Located 65 kilometers offshore Northeast Sarawak, Malaysia. The SK-410B Block covers an area of 1,910 square kilometers in a water depth ranging from 50-100 meters. KUFPEC MALAYSIA (SK410B) Ltd. (KUFPEC Malaysia), a KUFPEC subsidiary, signed a new Production Sharing Contract (PSC) for Malaysia's Offshore Block SK-410B on Thursday 21 July 2016.

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In a statement commemorating the occasion, Mrs. Hosnia Hashim highlighted that KUFPEC has been participating in Malaysia's Exploration and Production projects since 1998 and, through its subsidiaries, currently holds working interests in two exploration blocks (SB312 and DW3E) and one producing asset (PM304). The signing of the SK-410B PSC is a testimony of KUFPEC's unrelenting commitment to Malaysia.

KUFPEC Malaysia has a 42.5% working interest under the SK-410B PSC. The remaining working interests are held by: (1) the operator, PTTEP HK Offshore Ltd. (a subsidiary of PTTEP Thailand), with a 42.5% working interest; and (2) Petronas Carigali Sdn. Bhd. (a subsidiary of PETRONAS), with a 15% working interest.

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